

Press Release

Energy Risk Management Investment Firm A/S strengthens the directorship with the appointment of a new board of directors following the final approval from the Danish Financial Supervisory Authority (FSA).

Kolding, 20 May 2025. Energy Risk Management Investment Firm A/S today announced the appointment of a new board of directors as part of the company's continued growth and development. The initiative coincides with the company receiving final approval from the Danish Financial Supervisory Authority (Finanstilsynet) to become a licensed investment firm, following a comprehensive review of the company's internal policies and procedures, overall assessment, and a "fit and proper" evaluation of its management and organisation.

The new board comprises three experienced and highly qualified members, all of whom have received individual approval from the Danish FSA. The composition of the board reflects Energy Risk Management Investment Firm A/S's strong ambition to ensure robust leadership, solid corporate governance, and continued reinforcement of the company's client-focused strategy.

The newly appointed board members are:

Kaj Damgaard, Chairman of the Board

Kaj has worked within the financial sector for many years and has previously held senior management responsibility for the credit department of a mid-sized Danish bank, where he served as a director. Kaj runs his own consultancy business and has held board positions in several Danish companies.

Preben Clausager Toft, Board Member

Preben is co-owner of one of Denmark's largest executive search firms, Hansen Toft, where he holds the title of Partner/Co-owner and specialises in the recruitment of C-level executives for Danish and international companies. Preben is also a board member of Energy Risk Management Holding A/S.

Jette Frydenlund Jørgensen, Board Member

Jette has served on the boards of both Energy Risk Management Holding A/S and Power Trading Management A/S for several years. She has extensive experience in sales, marketing, and communications within the finance and bunker industries, both in Denmark and internationally.

"With the formation of our new board of directors, we take another important step toward achieving our vision of creating the most client-oriented energy trading solutions in the market. We look forward to continuing our growth journey together with

our customers, partners, and employees,” says Hans Erik Christensen, Managing Director and owner of Energy Risk Management Investment Firm A/S.

Hans Erik adds: “The board of our parent company, Energy Risk Management Holding A/S, as well as our sister company, Power Trading Management A/S, will remain unchanged with Christian Lind Rathcke continuing as Chairman. Christian has for several years contributed with his extensive expertise in accounting and finance and remains a key asset to the company and our wide range of activities,” concludes Hans Erik Christensen.

For more information about our new status as an investment firm and the services we offer, please visit our website at www.energyriskmanagement.dk or contact us at jfj@ermh.dk / +45 92 82 52 25 (Jette Frydenlund Jørgensen).

About Energy Risk Management Investment Firm A/S

We are a team of experienced experts in financial risk management related to energy price and currency market fluctuations. Our services include financial hedging tools that help mitigate exposure to price volatility – for both conventional and renewable energy sources as well as currencies. We offer tailored solutions, daily general market updates, and have a team of seasoned professionals ensuring high quality and expertise in all the products and services we provide.